

CYBER SUITE CLAIMS EXAMPLE FOR WHOLESALERS



KEEP YOUR BUSINESS SAFE

56% of businesses have had a breach that was caused by one of their suppliers or vendors.

With Alaska National's Cyber Suite coverage, keep your business protected from a full range of cyber incidents.



WHOLESALER

After 2,000 automated login attempts, hackers succeeded in guessing one wholesaler's login credentials. Their system succumbed to a brute force ransomware attack which allowed hackers access to infect the wholesaler's system with ransomware. The attackers took control of six physical and 35 virtual servers, and 90 workstations. The attackers then demanded a ransom for the system's release.

BUSINESS IMPACT

The wholesaler refused to pay the ransom, but did have backups in place. Remediation efforts were still extensive and costly, and lost business income added up as it took times to restore and recreate their data and systems.

COST

Costs associated with cyber attacks can be crippling for any business. Cyber Suite coverage was able to mitigate some of the losses for the wholesaler:

- Data Restoration and Recreation \$20,000
- System Restoration \$49,100
- Business Income Loss \$10,000
- **Total Cost** **\$79,100**

FAST FACTS

53% of US businesses were cyber attacked in the past year.
38% of victims spent \$50,000 or more responding to cyber attacks.
Alaska National has a team available to help, 24/7 at **1-888-HSB-LOSS**.

To learn more about Cyber Suite contact your Alaska National Underwriter today.



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