



CYBER SUITE CLAIMS EXAMPLE FOR MANUFACTURERS

KEEP YOUR BUSINESS SAFE

Many manufacturing businesses don't realize their cyber exposure until it's too late. 39% of cyber-attacks in 2016 were against businesses in the manufacturing sector. With Alaska National's Cyber Suite coverage, keep your business protected from a full range of cyber incidents.



MANUFACTURING

At one manufacturing business, an employee inadvertently downloaded a ransomware virus while browsing the internet. No remote access was detected, and their lack of security awareness and unsafe online habits opened the door to a ransomware attack.

BUSINESS IMPACT

The attack brought down the manufacturer's system and halted operations. While no ransom was paid, the attack was costly. An IT provider had to rebuild two of the company's servers and five workstations from scratch.

COST

Costs associated with cyber attacks can be crippling for any business. Cyber Suite coverage was able to mitigate some of the losses for the manufacturer:

- Restore the manufacturer's data \$5,000
- System Restoration \$7,000
- Data Recreation \$1,000
- Business Income Loss \$8,500
- **Total Cost** **\$22,000**

FAST FACTS

53% of US businesses were cyber attacked in the past year.
38% of victims spent \$50,000 or more responding to cyber attacks.
Employees and vendors are the biggest cyber security weakness for small and mid-sized businesses.

Alaska National has a team available to help, 24/7 at **1-888-HSB-LOSS.**

To learn more about Cyber Suite contact your Alaska National Underwriter today.

